

19 September 2016
Market Announcements
NZX Limited

NOTIFICATION OF ISSUE OF SECURITIES

For the purposes of Listing Rule 7.11.1 of the NZAX Listing Rules, GeoOp Limited (the Issuer) advises the following securities have been issued:

Class of securities issued	Ordinary Shares
ISIN	NZGEOE0001S5
Number of securities issued	4,195,395 Ordinary Shares
Issue price	\$0.20 per share
Payment in cash?	No.
Any amount paid up (if not in full)	Fully paid
Percentage of total class issued	8.49% of the total shares on issue immediately prior to the issue of the new shares.
Reasons for the issue	Conversion of Convertible Notes to Ordinary Shares.
Specific authority for the issue	Resolution of Directors dated 15 September 2016.
Terms or details of the issue	The shares rank equally in all respects with existing Ordinary Shares of the Issuer at the date on which they are issued.
Total number of securities of the class in existence after the issue	53,588,694 Ordinary Shares
Date of issue	16 September 2016

Russel King
Chief Financial Officer and Company Secretary