



29 January 2016
Market Announcements
NZX Limited

GEOOP LIMITED NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of NZAX Listing Rule 7.11.1, GeoOp Limited (NZX: GEO) advises the following securities have been issued:

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|-----|--|---|
| (a) | Class of Security: | Ordinary Shares |
| | ISIN: | NZGEOE0001S5 |
| (b) | Number of shares issued: | 50,000 |
| (c) | Issue Price: | \$NIL per ordinary share |
| (d) | Payment in cash: | No |
| (e) | Amount paid up: | Fully paid |
| (f) | Percentage of the total class of securities after issue: | 0.15% |
| (g) | Reason for the issue | In accordance with the long term incentive scheme for the CEO |
| (h) | Specific authority for the issue: | Directors' resolution |
| (i) | Terms of the issue: | The ordinary shares are issued on the same terms as existing ordinary shares in GeoOp Limited |
| (j) | Total number of securities on issue after issue: | 34,225,501 ordinary shares (plus 167,798 treasury stock) |
| (k) | Shares to be held as Treasury Stock: | No |
| (l) | Date of issue: | 29 January 2016 |

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