



29 January 2016  
Market Announcements  
NZX Limited

## **GEOOP LIMITED BUYBACK OF MANAGEMENT INCENTIVE SHARES**

For the purposes of NZAX Listing Rule 7.11.1, GeoOp Limited (NZX: GEO) advises the following securities have been acquired:

- |     |  |   |
|-----|--|---|
| (a) | Class of Security:                                     | Ordinary Shares   |
|     | ISIN:  | NZGEOE0001S5  |
| (b) | Number of shares acquired:                             | 133,350   |
| (c) | Nominal value:   | n/a   |
|     | Acquisition price:                                     | An aggregate of \$1.00 for all of the 133,350 shares acquired                               |
| (d) | Payment in cash:                                       | Yes   |
| (e) | Amount paid up:  | Fully paid  |
| (f) | Percentage of the total class of securities acquired:  | 0.39%   |
| (g) | Reason for the acquisition:                            | Pursuant to the terms of the Management Incentive Scheme and related Subscription Agreement |
| (h) | Specific authority for the acquisition:                | Directors' resolution   |
| (i) | Terms of acquisition:                                  | An aggregate of \$1.00 for all of the 133,350 shares acquired                               |
| (j) | Total number of securities on issue after acquisition: | 34,175,501 ordinary shares (plus 217,798 treasury stock)                                    |
| (k) | Shares to be held as Treasury Stock:                   | Yes   |
| (l) | Date of acquisition:                                   | 29 January 2016   |

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