



GEOOP LIMITED (NZX:GEO)

Management Changes and Australian Expansion

Thursday, 29 October 2015

GeoOp Limited (NZAX: GEO) announces that Stewart Reynolds will step down from his role as CFO to pursue new opportunities.

GEO's Chief executive, Anna Cicognani said "We thank Stewart for his significant contribution to GEO for the past two years and wish him the very best for his future career. As GEO executes its strategy to profitable growth, we are seeing positive results at all levels of the organisation. I am very pleased with our progress."

GEO's Chair of the Risk and Audit committee said: "We continue to be satisfied with GEO's financial reporting integrity, processes and systems. We thank Stewart for his work at GEO and wish him well for the next phase in his career."

As GEO expands in Australia, some operational resources are going to be distributed across the two countries. The opening of a new Sydney CBD office in Hunter Street this week signals the first step in this expansion.

Rachel White will join GEO's team as interim CFO. Rachel is a Partner at Verde Group. Rachel has over 20 years commercial finance and accounting experience with a strong focus on the technology sector.

Rachel has forged her career across a range of industries in both private and public companies throughout Australia, United Kingdom and USA. Her track record spans well-known ASX-listed groups to emerging and innovative companies.

Outside of her technical knowledge, Rachel's specialties cover capital raising, valuations, business models and people management.

GEO welcomes Rachel to the team and looks forward to establishing a deep capability in this function.

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About GeoOp (GEO)

GEO (geoop.com) is a publicly listed New Zealand-based software company that offers complete mobile workforce management to businesses all over the world. It's neatly wrapped into a low-cost, easy-to-use service with premium support. GEO supports businesses in their journey to find more time for the important things, providing intuitive software for devices that are already in the hands of field workers.