



Job management made easy

GEOOP LIMITED (NZX:GEO)

Strong revenue and customer growth in 12 months to 31 March 2015

Thursday, 23 April 2015

GeoOp is pleased to announce its operating update for the quarter ended 31 March 2015.

At 31 March 2015, GeoOp reports licenced users of 17,839, representing close to double the licenced user number at 31 March 2014 of 9,509.

Following the substantial growth in licenced users over the last 12 months, GeoOp has seen an equivalent growth in subscription revenue. At March 2015, annualised monthly subscription revenue was \$1,270,000, double the equivalent at March 2014 of \$610,000.

Commenting on the result, Anna Cicognani, Chief Executive said “after a seasonally slow start to the quarter through the summer period, March 2015 was a strong month, delivering half the quarter’s total result of around 1,450 new licenced users. GeoOp delivers real productivity and efficiency improvements for customers and in the last quarter we have seen increased enquiries from larger enterprises looking to better manage their mobile workforce. At March 2015, the average number of user licences per business customer was over 10.”

“GeoOp focused on new customer acquisition in the quarter and saw a 26% increase in new businesses signing up to the platform compared to that in Q4, 2014. This growth demonstrates the market appetite for GeoOp’s leading job management solution in the SME market” said Rhonda Robati, Global Head of Sales.

On 11 June 2015, GeoOp will release its preliminary, unaudited results for the 12 months ending 31 March 2015.

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About GeoOp Limited www.geoop.com

GeoOp Limited is a New Zealand-based software company that offers complete job management to businesses all over the world and it’s neatly wrapped into a low cost, easy to use service with premium support.

GeoOp supports businesses in their journey to find more time for the important things; providing intuitive software for devices that are already in the hands of field workers.